MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

March 29, 1999

REGISTRATION NO.: 23726 BOOK: 85 PAGE: 203

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$2,800,000.00

DATE OF ISSUE: April 1, 1999

COUNTY: of Jackson

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, improving, extending, repairing, remodeling, renovating,

furnishing, equipping and acquiring sites for school buildings

Rate of Interest	Amount		Maturity
4.700%	\$	375,000.00	03/01/2014
4.750%		400,000.00	03/01/2015
4.800%		450,000.00	03/01/2016
4.850%		475,000.00	03/01/2017
4.900%		525,000.00	03/01/2018
4.950%		575,000.00	03/01/2019

ARE BONDS CALLABLE: Bonds may be called for redemption on March 1, 2009 and thereafter in whole

at any time or in part on any interest payment date

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

 PURCHASE PRICE:
 \$2,765,000.00

 INTEREST RATE:
 4.9503%

 ASSESSED VALUATION FOR:
 \$66,593,330

INDEBTEDNESS: (Including this issue) \$9,465,000

NOTICE OF ELECTION: Published one newspaper January 22 and 29, 1999

DATE OF ELECTION: February 3, 1999
ELECTION RESULTS: Yes...665; No...95
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable